



MORNING MANTRA



Daily Derivatives & Market Report

APR 30, 2024



Selling pressure in last leg of trade forced Indian benchmarks to end Tuesday's session in red. Markets come off from day's high levels amid profit booking by investors. Traders preferred to paly safe ahead Federal Reserve policy meeting due on tomorrow. Since morning indices traded with healthy gains. As for broader indices, the BSE Mid cap index and Small cap index ended in green. Traders were seen piling up positions in Auto sectors' stocks, while selling was witnessed in IT, Metal and Banking sectors' stocks.

Markets made positive start and extended their gains amid foreign fund inflows. Foreign institutional investors (FIIs) net bought Rs 169.09 crore shares on April 29, provisional data from the NSE showed. Besides, some support came as the National Council of Applied Economic Research (NCAER) in its monthly economic review said that the Indian economy could grow faster than 7% in this financial year. Traders took note of report that Finance Minister Nirmala Sitharaman underscored the need for a stable government to achieve the goal of becoming Viksit Bharat by 2047. In afternoon session, markets scaled day's high levels, as traders remain energized amid a private report stating that India's services exports will increase to \$800 billion by 2030 from \$340 billion in 2023, making the external sector resilient to supply-side shocks and reducing rupee volatility. It said India's foreign trade policy announced last year targeted \$1 trillion of service exports by 2030. However, markets failed to hold their gains and ended into red territory.

On the global front, European markets were trading mostly in red ahead of a busy day of earnings and major data releases in the region. Asian markets ended mostly in green as the manufacturing sector in China continued to expand in April, and at a faster pace, with a manufacturing PMI score of 51.4. That's up from 51.1 and it moved further above the boom-or-bust line of 50 that separates expansion from contraction. Underpinning the latest acceleration in manufacturing sector growth was better demand conditions. Back home, ICRA said India's net oil import bill could widen to \$101-104 billion in current fiscal from \$96.1 billion in 2023-24 and any escalation in the Iran-Israel conflict could impart an upward pressure on the value of imports.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74482.78	-188.50	-0.25
NIFTY	22604.85	-38.55	-0.17
MIDCAP	42121.40	203.31	0.49
SMLCAP	47615.93	45.88	0.10
BSEFMC	19611.99	-39.30	-0.20
HEALTHCARE	35405.71	-156.76	-0.44
AUTO	51066.09	854.54	1.70
POWER	7220.06	74.65	1.04
REALTY	7643.26	110.16	1.46
BSE IT	34094.78	-338.11	-0.98
BANKEX	55997.79	-83.34	-0.15
OIL GAS	28980.58	-247.72	-0.85
METAL	31250.50	-269.17	-0.85
INDIA VIX	12.87	0.63	5.15

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1403	1253	55
BSE	1820	1993	137

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7935	8059	(2)
NSE CASH	125239	110960	13
NSE F&O	68569792	26102469	163

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.00	3.97	1.16
SENSEX	23.91	3.63	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14439	13010	1429
FII	20926	19854	1072

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7834.62	3713.81	4121
Index Options	5075875.48	5013746.15	62129
Stock Futures	39705.07	32838.72	6866
Stock Options	29661.53	29733.00	(71)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	1.23
BANK NIFTY	1.13	1.54

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.74	105.63	0.10

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.187	7.196	-0.13
USA	4.626	4.613	0.28

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2317.09	-15.97	-0.68
Silver	26.67	-0.40	-1.50
Crude-Oil	82.80	0.17	0.21
Brent-Crude	88.53	0.13	0.15

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.50	-0.04	-0.04
29 MAY-24 EUR-INR	89.46	0.06	0.06
29 MAY-24 GBP-INR	104.59	0.11	0.11
29 MAY-24 JPY- INR	53.52	-0.28	-0.52

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22605	22437	22521	22652	22736	22867
SENSEX	74483	73882	74182	74647	74947	75412
NIFTY FUTURES	22718	22603	22661	22755	22813	22907
BANK NIFTY	49397	48816	49106	49540	49831	50265
CNX IT	33201	32802	33002	33345	33545	33888
CNX MIDCAP	50868	50545	50707	50969	51131	51394
CNX SMALLCAP	17012	16905	16959	17046	17099	17186
INDIA VIX	12.87	11.80	12.34	12.77	13.31	13.74

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 02-05-2024

BIOCON, IDEA

TECHNICAL VIEWS



NIFTY

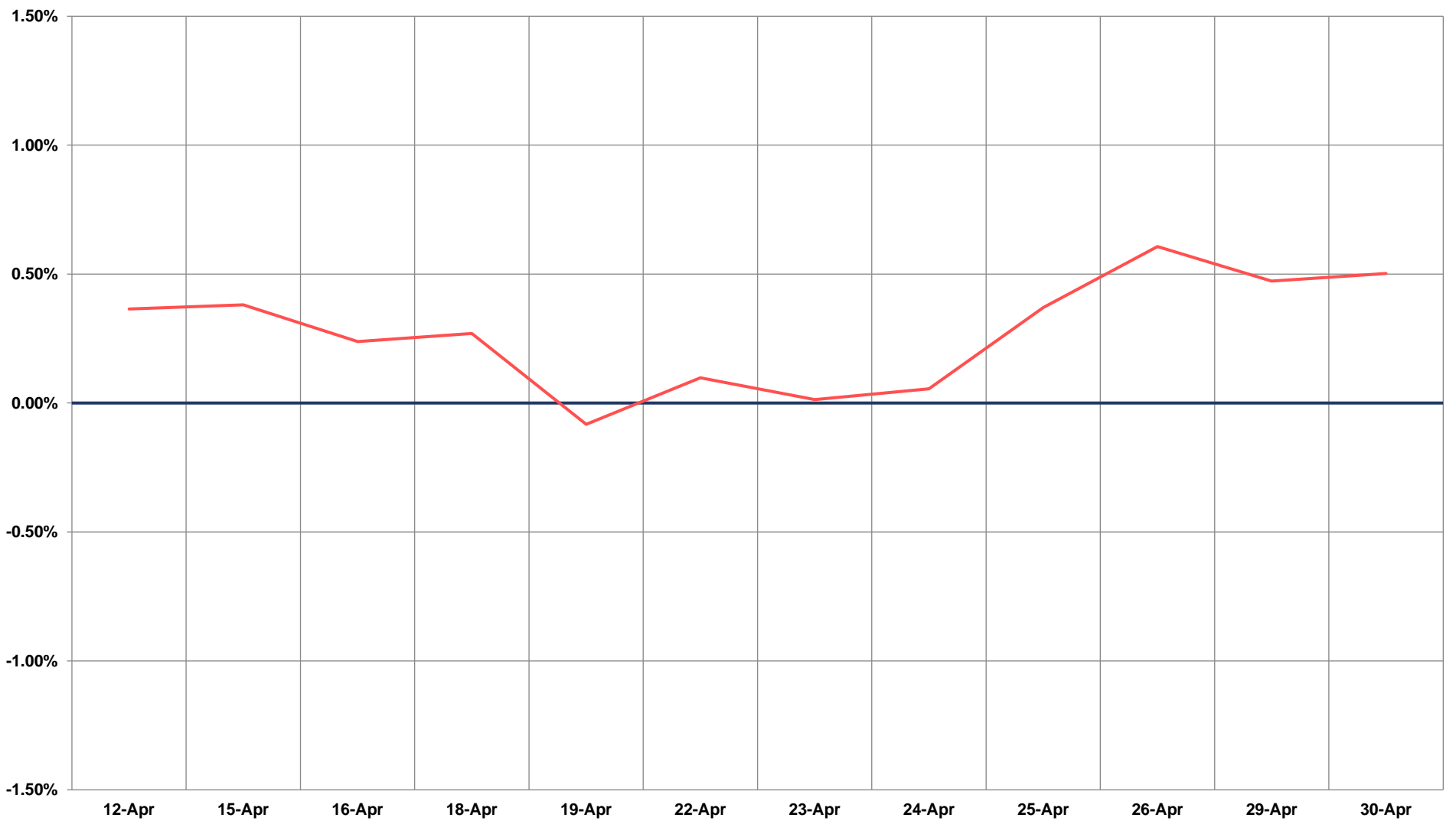
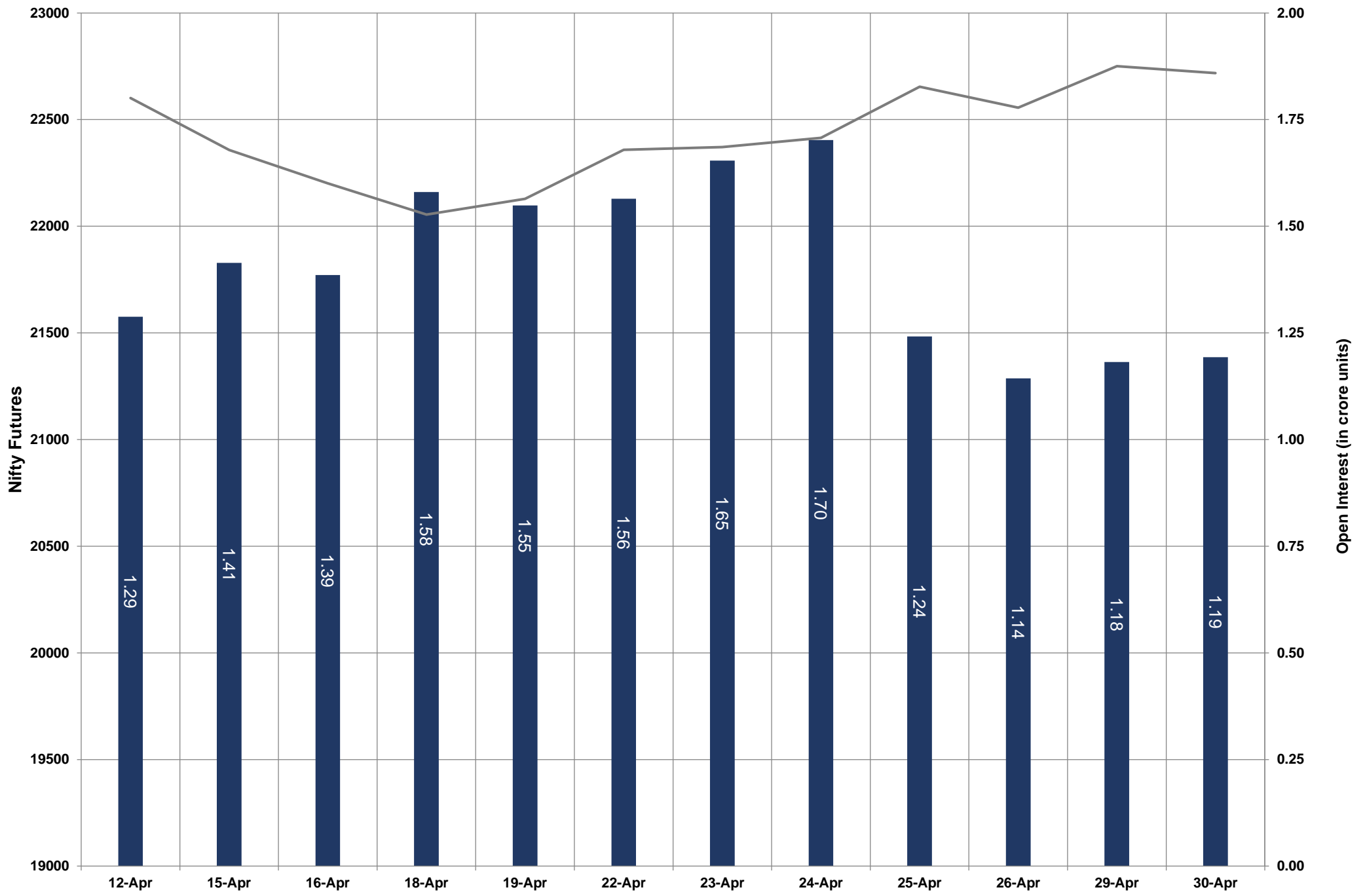


- Nifty Cash = **22604.85 (-0.17%)**
- Resistance levels = **22750** and **22900**
- Support levels = **22480** and **22350**

TECHNICAL VIEWS



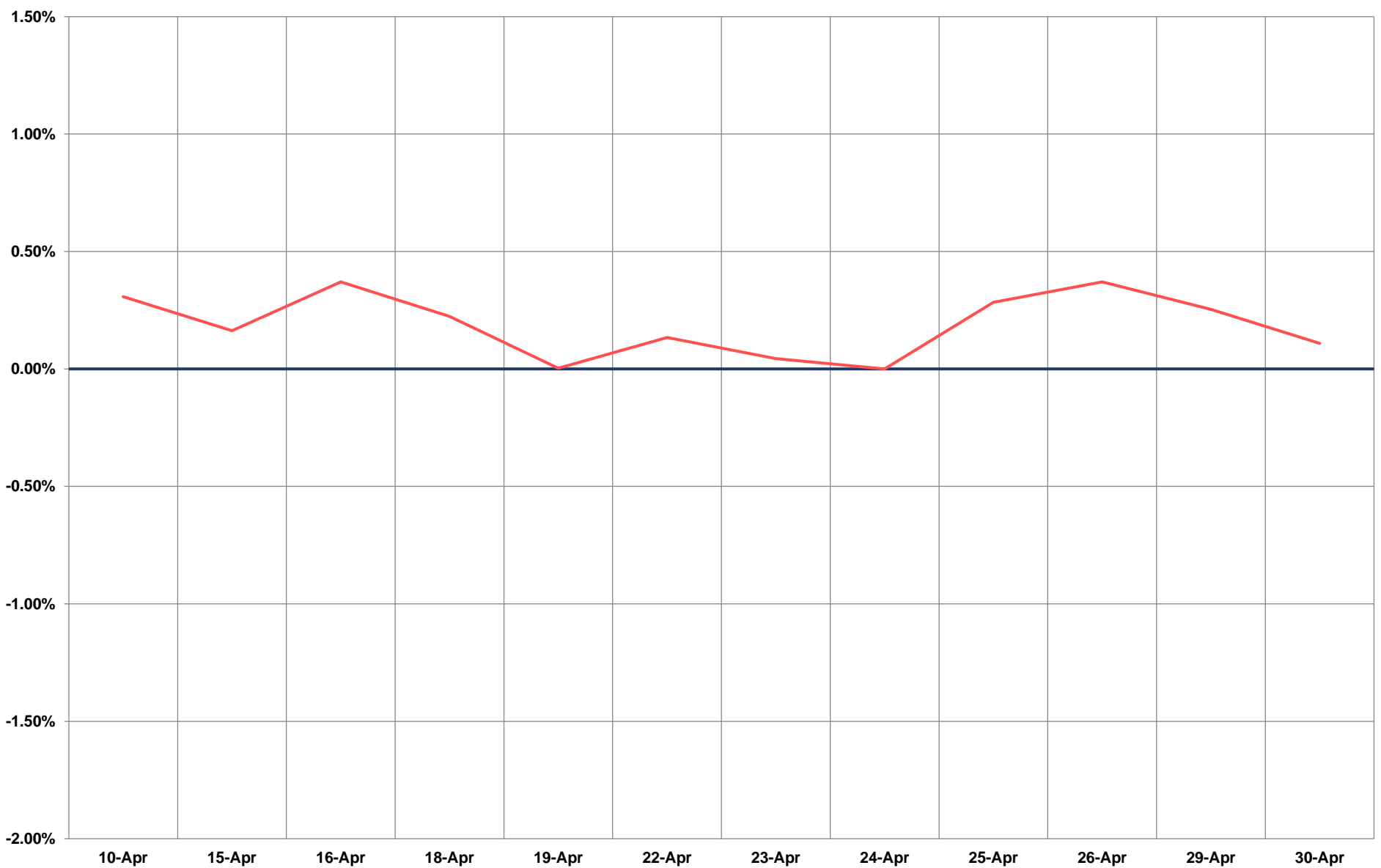
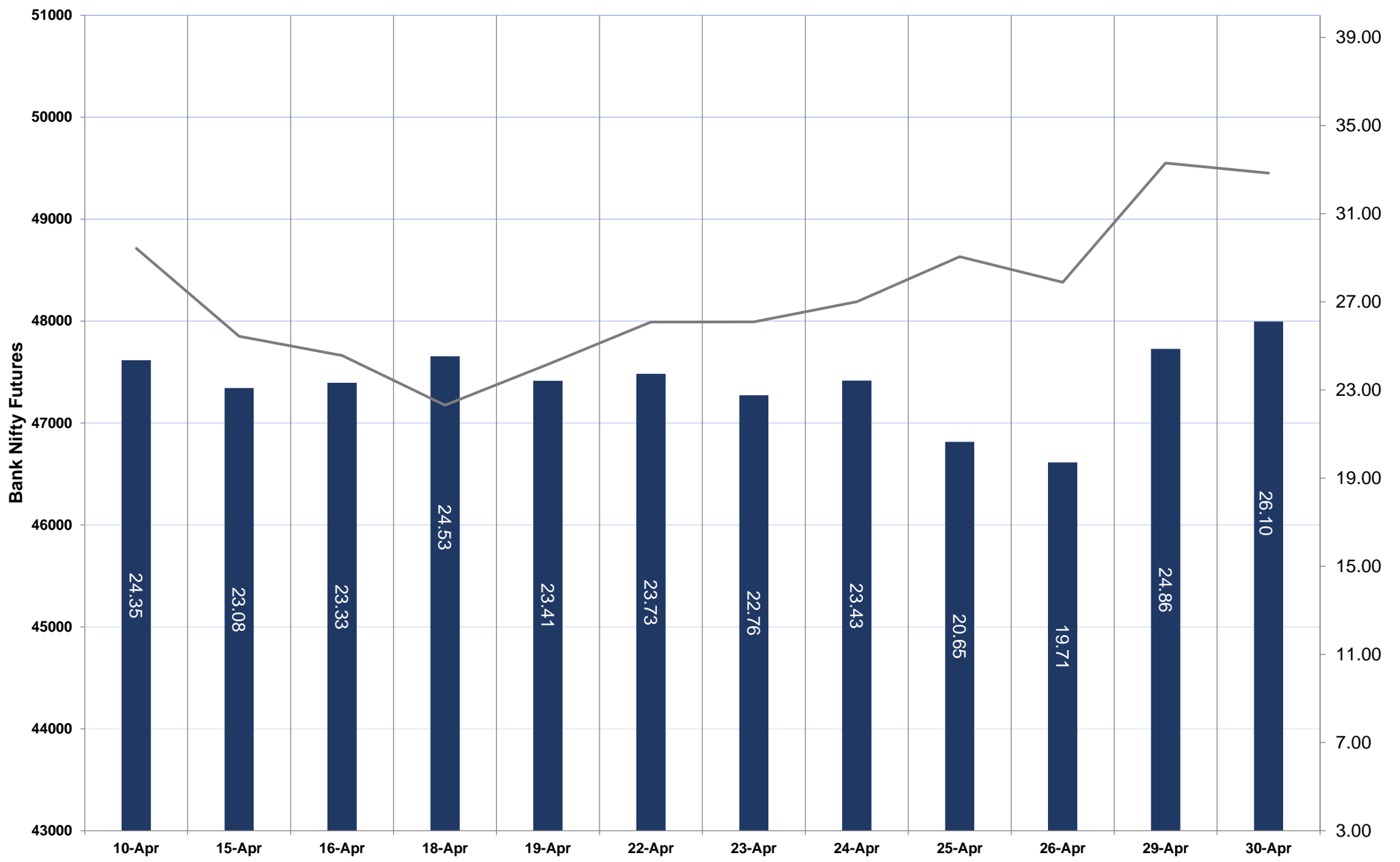
NIFTY FUTURES



TECHNICAL VIEWS



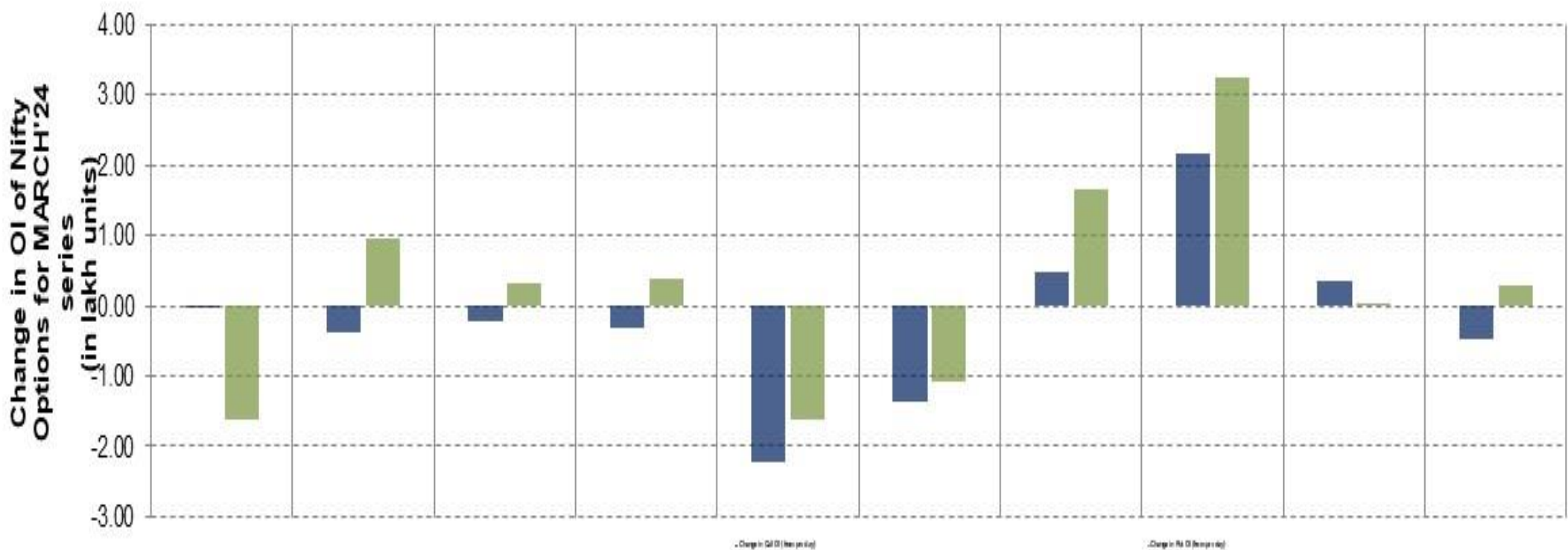
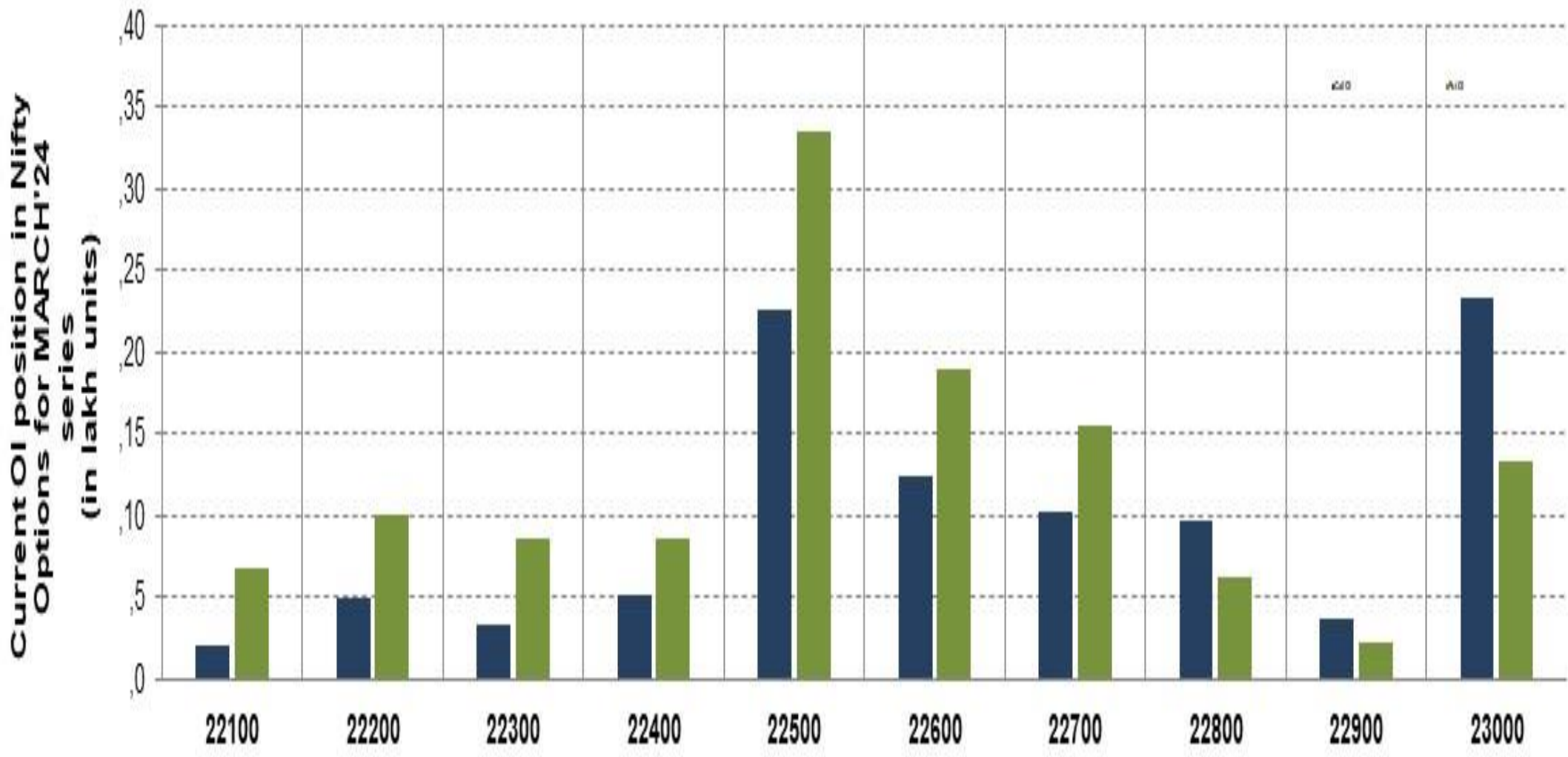
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.21 million in Open Interests is **Strike Price of 22800**
- **Most Active Nifty Put** with an addition of 0.32 millions in Open Interests is **Strike Price of 22800**
- **Maximum Open Interest an outstanding** was 2.32 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 3.33 millions for puts at **Strike Price of 22500**

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